



Stokes Schools

Stoke-on-Trent, UK

Client:
Stoke-on-Trent City
Council

Value:
£77 Million

Balfour Beatty
Companies Involved:
Balfour Beatty Capital,
Balfour Beatty
Construction,
Balfour Kilpatrick,
Balfour Beatty
WorkPlace

Services:
Developer
Equity Provider
Facility Manager
Asset Manager

Project Description

- Balfour Beatty Capital's concession company Transform Schools (Stoke) was awarded the 25-year, £77 million contract for the entire schools estate in the city of Stoke-on-Trent
- The project reached financial close in October 2000 and comprises five special schools, 17 secondary schools and 80 primary schools
- Balfour Beatty's shareholding is 50%, with Innisfree PFI Fund 2 as the 50% stakeholder partner
- The committed investment total is £5million, which was invested in Autumn 2006
- Facilities management is provided by Balfour Beatty WorkPlace
- Construction work was undertaken by Balfour Beatty Construction and Balfour Kilpatrick
- Balfour Beatty is the corporate sponsor of a local community football development programme, Football Action
- It utilises football as a tool to drive social and community cohesion in the Stoke area. The programme targets young people and disengaged pupils

Awards & Notable Achievements

- Three Public Private Finance Awards