



Knowsley Schools

Knowsley, UK

Client:
Knowsley Metropolitan
Borough Council

Value:
£157 Million

Pupils:
8,100

Balfour Beatty
Companies Involved:
Balfour Beatty Capital,
Balfour Beatty
Construction,
Balfour Kilpatrick,
Balfour Beatty
WorkPlace

Financing Type:
Debt

Services:
Developer
Equity Provider
Facility Manager
Asset Manager

Project Description

- Transform Schools (Knowsley), the concession company awarded the 25 year, £157 million contract to design and construct seven new learning centres under the Building Schools for the Future programme.
- Balfour Beatty's shareholding is 100%. Balfour Beatty will invest £19 million of equity in the project.

Key Facts

- Construction of seven state-of-the-art learning centres which will replace all of the Borough's existing schools over a three year period.
- Construction and building work will be carried out by Balfour Beatty Construction and Balfour Kilpatrick.
- Maintenance of the schools will be undertaken by Balfour Beatty WorkPlace, a subsidiary of Balfour Beatty.
- To work with Knowsley Council in the further development of a clear educational vision through researching and evaluating progressive learning environments and teaching models in the UK and internationally.
- Balfour Beatty's shareholding is 100%.
- Balfour Beatty will invest £19 million of equity in the project which will bring its overall equity commitment to the education sector up to almost £50 million
- It is Balfour Beatty's sixth major schools PFI project and its first as a concession company under the BSF scheme